



THE MINISTRY OF SCIENCE AND HIGHER EDUCATION OF THE RUSSIAN
FEDERATION
FEDERAL STATE BUDGETARY EDUCATIONAL INSTITUTION OF HIGHER EDUCATION
"URAL STATE UNIVERSITY OF ECONOMICS"
(USUE)



"APPROVED"

Rector of USUE

Y. P. Silin


10 January 2023

REGULATIONS

Concerning International olympiad

"The Use of IFRS in national
accounting provision"

Ekaterinburg
2023

	<p style="text-align: center;">REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"</p>	7 th Edition
		p.2 of 9

1. General regulation

1.1. This Regulation on the International Olympiad "Use of IFRS in national accounting provision" (hereinafter referred to as the Regulation) regulates the procedure for organizing and conducting the International Olympiad "Use of IFRS in National Accounting Regulation" (hereinafter referred to as the Olympiad).

1.2. The Olympiad is held within the framework of the Congress of Economists and Financiers of the Eurasian Economic Youth Forum (hereinafter referred to as the EEYF). EEYF website's Internet address www.eurasia-forum.ru.

1.3. The organizer of the Olympiad:

Ural State University of Economics (USUE), Department of Accounting and Auditing.

1.4. Co-organizers of the Competition:

Universities-organizers of foreign and regional EEYF sites that have chosen this competition for implementation on their sites. The list of foreign and regional sites that have chosen this Competition is indicated on the Competition page of the Congress of Economists and Financiers of the EEYF website, as well as on the foreign/regional Sites of the EEYF website themselves

1.5. Olympiad Partners:

- PricewaterhouseCoopers Audit JSC (PwC);
- Ural Branch of the Free Economic Society of Russia.

1.6. The purpose of the Olympiad is to attract students to scientific and practical research aimed at implementing the acquired knowledge in the learning process in the form of individual and team work, as well as creating conditions for discussion when discussing accounting problems, strengthening the prestige of the professions of accountant and auditor.

1.7. Objectives of the Olympiad:


- to develop deep knowledge of accounting and auditing among young people;
- develop a creative and scientific approach to studying the development patterns of modern accounting and auditing theory and practice;
- encourage young people to come up with new ideas, proposals, and dialogue between countries and peoples.

2. Conditions for participation in the Olympiad, registration of participants

2.1. To participate in the Olympiad, teams of students of educational organizations of higher education in the direction of training "Economics", profiles: "Accounting, analysis and audit"; "Finance and Credit"; "Taxes and Taxation" (hereinafter – Participants) are invited.

2.2. The number of team members – no more than 3 people; from participants who have registered separately and passed the qualifying round, teams are drawn up at the discretion of the organizing committee of the Olympiad and published on the Olympiad page of the EEYF website.

2.3. Applications for participation in the Olympiad are accepted through the registration system of the EEYF website (Appendix 1).

	<p style="text-align: center;">REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"</p>	7 th Edition
		p.3 of 9

For the participants of the Competition, representatives of foreign/ regional sites, the application is registered from the page of the foreign/regional site of the EEYF website

2.3.1. When registering a team: one of the team members registers as a " team captain "by specifying the team name in the" work topic "field; the other team members register as a" team member "by specifying the team name in the" work topic " field.

2.3.2. When registering a separate participant: the participant is registered as a "participant", specifying in the field "topic of work" – no team.

2.4. Applications for participation are submitted within the deadline specified on the Olympiad page of the EEYF website.

2.5. There is no registration fee for participation in the Olympiad. Expenses for accommodation of nonresident participants, food and transportation expenses for participation in the full-time stage of the Olympiad are paid by participants themselves, or by sending organizations.

3. Stages and dates of the Olympiad

3.1. The Olympiad is an annual event. Specific dates of the Olympiad, as well as its main stages, are set by the order of the Rector of the Ural State University of Economics (USUE).

3.2. The Olympiad is held in three stages.

3.2.1. The first stage is registration of participants and verification of compliance with the requirements for participants of the Olympiad (Section 2 of these Regulations).

The first stage is held by the Organizing committee of the Olympiad within the time limits set by the directorate of the Eurasian Economic Youth Forum and published on the SES website.

After registering on the EEYF website, the team captain or individual participant is sent a login and password to access the specialized Olympiad website to the email address specified by them.

3.1.2. The second stage – (qualifying round). It is conducted remotely, in the form of testing in accounting and IFRS, performed by participants on the specialized website of the Olympiad on the page "Tests and exams".

The test task completion time is 30 minutes. The number of questions is 15. The number of pass attempts is 1.

After successfully passing the test, a team or individual participant is invited to complete the final round at USUE.

Lists of finalists of the Olympiad, including lists of combined teams, are published on the Olympiad page of the EEYF website.


3.1.3. The third stage (final round) is held in person at USUE, where the winners and prize-winners of the Olympiad are determined.

Participation in the final of the Olympiad is held in person at the USUE site.

4. Final procedure and team evaluation criteria

4.1. The third (final) round of the Olympiad includes:

4.1.1. Testing in accounting and financial accounting and IFRS. The number of questions is 20. The number of attempts to pass the test is 1.

	<p style="text-align: center;">REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"</p>	7 th Edition
		p.4 of 9

The correct answers to the test questions are evaluated. 1 point is given for the correct answer to each question, the maximum number of points is 20.

4.1.2. Solving problems in the disciplines "Accounting financial Accounting", "Accounting Financial Reporting", "International Accounting and Financial Reporting Standards".

It evaluates the correctness of the classification of income, expenses, cash flows and other accounting and reporting objects, the correctness of calculating indicators by type of activity and the organization as a whole, and monitoring indicators. The maximum number of points is 20.

4.1.3. Creative team competition (team presentation):

- teams must come up with a name, motto and choose a captain.
- form of speech: poems, songs, miniatures, dramatizations, etc. related to student life, studying economic disciplines, passing internships, sessions, employment, etc. of persons studying accounting, economic analysis and audit.

Originality, creativity, and ability to communicate with the audience are evaluated. The maximum number of points is 10.

4.2. Each team member performs testing independently; practical problem solving and participation in a creative competition are evaluated by the team as a whole.

4.3. In the final report, the points for completing individual tasks by team members and for a team task are summed up. According to the sum of points, the expert commission determines the winner and prize-winners of the Olympiad.

4.4. If the number of points scored by the participants of the Olympiad is equal, the decision to recognize the winner and prize-winners of the Olympiad is made at the discretion of the expert commission.

5. Managing the Olympiad

5.1. The Olympiad is managed by the EEYF Directorate and the Olympiad Organizing Committee.

5.2. To organize and conduct the Olympiad, an Organizing Committee is formed, approved by the order of the USUE Rector. The Organizing Committee consists of:


- Chairman of the EEYF;
- Co-Chair of the EEYF;

Members of the Organizing committee:

- scientific supervisor of the Olympiad;
- coordinator(s) of the Olympiad;
- Chairman and members of the Olympiad expert Commission;
- representatives of partner organizations of the Olympiad,
- Secretary of the Olympiad.

5.3. The Organizing Committee provides general management of the organization and conduct of the Olympiad.

5.3.1. Chairman of the Organizing Committee:

	<p style="text-align: center;">REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"</p>	7 th Edition
		p.5 of 9

- approves the Regulations on the Olympiad, signs the order on the conduct of the Olympiad and the composition of the Organizing committee of the Olympiad, the order on the composition of the expert commission;

- provides general management of the organization and conduct of EEYF events, within the framework of which the Olympiad is held.

5.3.2. Co-Chairman of the Organizing Committee:

- directly manages the organization and conduct of the EEYF, together with the academic supervisor of the Olympiad, forms the composition of the expert commission of the Olympiad.

5.3.3. An expert commission is created to conduct an expert assessment of teams.

The Chairman of the Olympiad Expert Committee is the Director of the EEYF Congress, which hosts the Olympiad. The expert commission consists of highly qualified representatives of the scientific and business community; Russian and foreign experts in the field of accounting, economic analysis and audit from higher educational institutions of the Russian Federation, CIS and Far Abroad countries, academic science, audit companies; business practitioners. More than half of the members of the expert commission must be representatives of third-party organizations.

All decisions of the expert commission are recorded and signed by the chairman (co-chairman), secretary and members of the expert commission (Appendix 2).

5.3.4. Academic Supervisor of the Olympiad:

- prepares the draft Regulations on the Competition and submits them to the rector for approval, prepares amendments and additions to it;
- Co-chairs the expert commission of the Olympiad;
- selects the composition of the Olympiad expert commission;
- approves tasks for participants of the Olympiad from the chairman of the expert commission.

5.3.5. Contest Coordinator(s):


- ensures the invitation of members of the Olympiad expert commission;
- organizes the distribution of informational letters to educational, research and scientific organizations of the Russian Federation and foreign countries;
- ensures the operation of a specialized website for conducting the qualifying round of the Olympiad;
- organizes the final and the work of the expert commission during the final of the Olympiad;
- organizes registration of diplomas and awarding of winners and prize-winners of the Olympiad;
- prepares a report on the conduct of the Olympiad.

5.4. Information about the composition of the organizing committee and experts is published annually on the Olympiad page of the EEYF website.

6. Awarding of winners

6.1. According to the results of the final round, the winning team and the prize-winning teams of the Olympiad are determined. All team members are awarded Diplomas of I, II, III degrees and orders for 1,2, and 3 place, respectively.

All participants of the final round receive certificates of finalists of the Olympiad.

	REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"	7 th Edition
		p.6 of 9

6.2. Winners and prize-winners of the Olympiad are awarded cash prizes within the framework of the Olympiad prize fund established by the order of the USUE Rector and in accordance with the protocol of the Olympiad expert Commission.

Cash prizes (including income tax) are transferred by the organizer of the Olympiad within 1.5 months to the personal accounts of the winners and prize-winners according to the details provided to the coordinator of the Olympiad. Cash prizes for foreign participants are given out at the USUE cash desk on the day of the award.

7. Coordinates of the Olympiad Organizing Committee

Organizer of the Olympiad: Ural State University of Economics (USUE)

Address: 8 Marta str., Ekaterinburg, 620144/Narodnaya Volya, 62/45


Phone: (343) 257-91-40, Fax: (343) 257-71-47

Official website of the organizer: www.usue.ru

Official website of the Contest and the Eurasian Economic Youth Forum (EEYF): [www<url>.eurasia-forum.ru](http://www.eurasia-forum.ru)

USUE department responsible for holding the Olympiad: Department of Accounting and Audit.

Contact details of the Olympiad coordinators can be found on the Olympiad page of the EEYF website.

	REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"	7 th Edition
		p.7 of 9

Appendix 1

PARTICIPANT'S APPLICATION FORM

International Olympiad

"Use of IFRS in national accounting regulation"*


Please take part in the International Olympiad "The Use of IFRS in National Accounting Regulation". I provide the following information about myself:

Team Captain/ Team Member / participant	Last name	
	Name	
	Middle name	
	Date of birth	
	Place of work/study	
	Position/group, course	
	Faculty	
	Department	
	Specialty, specialization	
	Address (with zip code)	
	Contact phone	
	number e-mail	
	Team name/team motto	
Scientific Supervisor	Last name	
	Name	
	Patronymic	
	University (organization)	
	Contact phone	
	number e-mail	

*The application is submitted in the form of filling out the participant's registration form on the EEYF specialized website

The team captain is registered as "captain" and indicates the team name/ team motto in the registration form in the "work topic" section. Other team members are registered as team members, indicating in the "work topic" also the team name/team motto.

When registering a separate participant: the participant is registered as a "participant", specifying in the field "topic of work" – no team.

	REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"	7 th Edition
		p.8 of 9

Appendix 2

PROTOCOL OF THE EXPERT COMMISSION MEETING

on determining the winners and prize-winners International Olympiad
 "Use of IFRS in national accounting regulation"

_____ № _____
 Ekaterinburg

Composition of the expert commission:

Chairman of the Expert Commission:

Full name – position

Co-Chair of the Expert Commission:

Full name – position

Members of the Expert Commission:

Full name – position

Agenda of the expert commission meeting:

Determination of winners and prize-winners International Olympiad "The Use of IFRS in national accounting regulation" in the final (final) stage.

Based on the results of the qualifying round Participants of the International Olympiad "The Use of IFRS in National Accounting Regulation" were admitted to the final stage. _____ participating teams.

After evaluating the submitted scientific papers, the commission decided:

1. Set the following ratings for participating teams:

Table 1-Average ratings of contestants


№ Team No	Full name of team members	Name of the university or organization	Number of points scored

2. In accordance with the points scored, assign the following award documents to each contestant of the final (final) stage of the Olympiad:

Table 2-Award documents of contestants

№ n/	Full name of team members	Name of the university or organization	Type of award document, amount of cash prize broken down for each team member

3. Recognize as a winner

	REGULATIONS Concerning International Olympiad "The Use of IFRS in national accounting provision"	7 th Edition
		p.9 of 9

International Olympiad
 "Use of IFRS in national accounting regulation"

(team name)

(Full names of team members)

Recognize as a prize-winner (II place)

International Olympiad
 "Use of IFRS in national accounting regulation"

(team name)

(Full names of team members)

Recognize as a prize-winner (III place)

International Olympiad
 "Use of IFRS in national accounting regulation"

(team name)

(Full names of team members)

Chairman of the Expert Commission

_____ / Full name
 Signature

Co-Chair of the Expert Commission

_____ / Full name
 Signature

Member of the Expert Commission

_____ / Full name
 Signature

Secretary

_____ / Full name
 Signature